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FOR IMMEDIATE RELEASE

Joyce/Dayton Corp. Announces Plans to Expand Portland, Indiana Plant and Add Jobs to Support Increased Product Demand

DAYTON, Ohio (November 21, 2023) – Joyce/Dayton, the premier manufacturer of screw jacks, actuators, and lifting equipment in North America, announced today its plan to complete a major expansion of its Portland, Indiana manufacturing facility to be completed in early 2025. The expansion is the largest in the company's 150-year history, growing the plant's square footage from approximately 82,000 square feet to 108,000 square feet.

As an Indiana "Best Places to Work in Manufacturing" winner, Joyce/Dayton looks to create an innovative space that further contributes to the well-being of the 115 employees currently working at the Portland facility. The plant was originally constructed in 1972, with 10 additions completed in the time since. The upcoming project will keep a focus on safety and ergonomics and will provide a place that supports the plant's positive work environment with modern design.

"Our workforce possesses a relentless commitment to quality and customer satisfaction, which is why we continue to be the leader in the linear motion industry. Because of their dedication, expertise, and pursuit of excellence, we are experiencing business growth and are pleased to announce the expansion of our operations. It is a very exciting time for our Portland facility, and I take great pride in being part of the Joyce/Dayton team," said Kyle Roe, Joyce/Dayton Portland Plant Manager.

The expansion will lead to an additional 39 jobs to be added by the end of 2026. In an effort to support this workforce growth, the Indiana Economic Development Corporation (IEDC) has committed an investment in Joyce/Dayton of up to \$275,000 in the form of incentive-based tax credits. The IEDC will also offer up to \$200,000 from the Hoosier Business Investment (HBI) tax credit program, based on the company's planned capital investment in Indiana. These tax credits are performance-based, meaning the company is eligible to claim the incentives once Hoosiers are hired and trained. The hiring process for these additional positions will begin in the second half of 2024.

"We are thrilled for Joyce/Dayton's decision to expand in Indiana," said Ann Lathrop, Chief Strategy Officer at the Indiana Economic Development Corporation. "Their commitment to offering high wages and quality career opportunities will undoubtedly pave the way for Hoosiers. This also serves as a testament to what Jay County has in store, not only for its residents but for the surrounding communities."

Joyce/Dayton is known in the industry for setting a high standard for product quality, customer service, and skillful customization of products. It's also committed to the talented teams who have contributed to its success. Joyce/Dayton celebrated 50 years in Portland in 2022 and is committed to retaining manufacturing operations at its current location for many years to come. The company presently operates three shifts, offering

a competitive pay range along with a 15% shift differential. The upcoming expansion will facilitate increased employment opportunities across all shifts, coupled with the added advantage of working in a climate-controlled facility.

A groundbreaking kickoff to construction is expected in March 2024. The project will be spearheaded by H.A. Dorsten, a general contractor based in Minster, Ohio, while the architectural and engineering design is being overseen by Arcturis of St. Louis. Additional project management support will be provided by Joyce/Dayton's parent company, Graham Holdings.

About Joyce/Dayton Corp.

Founded in 1873, Joyce/Dayton Corp. works diligently and delivers superior linear motion equipment to customers to lift and position loads worldwide. From heavy-duty to light weight applications, airline maintenance lifts, damper jacks, and earth station antenna adjustment jacks and much more, Joyce has rightfully become the trusted name in linear motion. And we do more than manufacture lifting jacks and actuators, we offer the engineering support you need to design and specify complete systems. Contact an Engineer today.

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